

Town of Berlin

Historical Timberlin Net Income - Operating Basis & Enterprise Basis

	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>
<u>OPERATING BASIS</u>					
Revenue - Operating	\$1,102,620.89	\$1,081,989.12	\$1,140,431.32	\$1,075,883.76	\$1,166,884.39
Direct Expenses	\$1,157,301.72	\$1,110,946.10	\$1,118,683.06	\$1,102,714.88	\$1,166,814.99
Net Income - Direct	<u>(\$54,680.83)</u>	<u>(\$28,956.98)</u>	<u>\$21,748.26</u>	<u>(\$26,831.12)</u>	<u>\$69.40</u>
<u>ENTERPRISE BASIS</u>					
Revenue - Operating & CIP	\$1,180,847.49	\$1,147,611.12	\$1,219,267.32	\$1,139,395.76	\$1,242,731.39
Direct & Indirect Expenses	\$1,298,642.55	\$1,192,359.75	\$1,254,647.77	\$1,205,385.92	\$1,324,734.20
Net Income - Enterprise	<u>(\$117,795.06)</u>	<u>(\$44,748.63)</u>	<u>(\$35,380.45)</u>	<u>(\$65,990.16)</u>	<u>(\$82,002.81)</u>

Town of Berlin
Timberlin Golf Course Net Income (operating basis)
Fiscal Year 2019-20

REVENUE

Golf Course Revenue	\$615,411.84
Golf Restaurant Rent	\$18,337.94
Golf Course Season Pass Revenue	\$142,280.00
Golf Pro Rent	\$2,770.00
Golf Cart Revenue	\$388,084.61
TOTAL REVENUE	\$1,166,884.39

EXPENDITURES

Department Head	\$112,120.19
Mid-Managers Personnel	\$87,984.00
Blue Collar Personnel	\$126,786.26
Strtrs, Rngrs, Golf Carts	\$37,356.19
Commission Secretaries	\$1,400.00
Overtime	\$26,233.04
Part time & Summer Help	\$70,896.33
Longevity	\$4,250.00
WAGES	\$467,026.01

Worker's Compensation	\$17,384.26
Social Security	\$33,619.04
Unemployment Compensation	\$2,972.00
Pension	\$32,711.66
Insurance, Life, Disability	\$1,502.16
Health Insurance	\$75,869.44
Uniforms	\$2,258.32
FRINGE BENEFITS	\$166,316.88

Electricity	\$39,467.87
Natural Gas	\$14,730.34
Vehicle Fuel	\$18,391.54
Supplies	\$1,847.94
Operating Materials	\$2,361.60
Auto Parts	\$19,324.58
Fertilizer, Seed, Chem.	\$79,812.36
Maintenance & Repair	\$48,180.95
Pro share of cart rev.	\$23,285.10
Golf Pro Contr. Serv.	\$124,388.00
Golf Cart Lease	\$52,740.80
Insurance	\$27,716.00
Computer Support	\$5,701.64
Refuse Disposal	\$5,400.00
Telephone	\$2,054.24
Water & Sewer	\$7,357.30
Advertising	\$4,272.50
Bank charges	\$20,381.74
Organizational Fees	\$1,055.00
Training	\$415.00
Internet Service	\$3,167.94
OPERATING COSTS	\$502,052.44

Tractor Backhoe	\$25,000.00
Leased Equip.-2016	\$6,419.66
CAPITAL COSTS	\$31,419.66

TOTAL EXPENDITURES	\$1,166,814.99
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NET INCOME	\$69.40
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