

In Timberlin's Memory

Those we lost don't go away,
They walk beside us every day,
Watching us as we mourn,
Still loved, missed,
and adored.





Timberlin Golf Club

Memorial Tree

Thoughts of the Past

Forever Bloom



FY25 - BUDGET VS ACTUAL for February (2/28/25)
GENERAL FUND - EXPENSE

2543 - Golf Course

| DEPT/ACCT | DESCRIPTION | BUDGET | | | FEB EXPENSE | YTD | | | BALANCE | REMAIN. | % |
|----------------------------------|-------------------------------------|------------------|---------------|------------------|---------------|------------------|----------------|------------------|-------------------|--------------|---|
| | | ADOPTED | AMENDS | AMENDED | | EXPENSE | ENCUM | ENCUM+EXP | | | |
| 51 Wages-Salaries | | | | | | | | | | | |
| 001.25.2543.0.51100.00000 | Department Head | 77,626 | 7,328 | 84,954 | 6,535 | 53,047 | 0 | 53,047 | 31,907.08 | 37.6% | |
| 001.25.2543.0.51125.00000 | Mid-Managers Personnel | 107,434 | 0 | 107,434 | 8,264 | 70,245 | 0 | 70,245 | 37,188.64 | 34.6% | |
| 001.25.2543.0.51135.00000 | Blue Collar Personnel | 205,718 | 0 | 205,718 | 10,494 | 127,820 | 0 | 127,820 | 77,897.64 | 37.9% | |
| 001.25.2543.0.51160.00000 | Sitrs. Rngs. Golf Carts | 159,708 | 0 | 159,708 | 0 | 95,483 | 0 | 95,483 | 64,224.81 | 40.2% | |
| 001.25.2543.0.51305.00000 | Commission Secretaries | 1,625 | 0 | 1,625 | 100 | 700 | 0 | 700 | 925.00 | 56.9% | |
| 001.25.2543.0.51400.00000 | Overtime | 31,226 | 0 | 31,226 | 633 | 15,377 | 0 | 15,377 | 15,848.68 | 50.8% | |
| 001.25.2543.0.51510.00000 | Part time & Summer Help | 50,000 | (5,000) | 45,000 | 0 | 34,412 | 0 | 34,412 | 10,587.85 | 23.5% | |
| 001.25.2543.0.51805.00000 | Longevity | 3,300 | 0 | 3,300 | 0 | 1,650 | 0 | 1,650 | 1,650.00 | 50.0% | |
| | Wages-Salaries Total | 636,637 | 2,328 | 638,965 | 26,026 | 398,735 | 0 | 398,735 | 240,229.70 | 37.6% | |
| 52 Fringe Benefits | | | | | | | | | | | |
| 001.25.2543.0.52010.00000 | Workers Compensation | 13,492 | 0 | 13,492 | 0 | 9,807 | 0 | 9,807 | 3,684.64 | 27.3% | |
| 001.25.2543.0.52100.00000 | Social Security | 48,819 | 178 | 48,997 | 1,821 | 29,077 | 0 | 29,077 | 19,919.67 | 40.7% | |
| 001.25.2543.0.52110.00000 | Unemployment Compensation | 17,500 | 0 | 17,500 | 0 | 2,582 | 14,900 | 17,482 | 18.00 | 0.1% | |
| 001.25.2543.0.52200.00000 | Pension | 29,099 | 140 | 29,239 | 2,268 | 19,178 | 0 | 19,178 | 10,060.55 | 34.4% | |
| 001.25.2543.0.52220.00000 | Insurance, Life, Disability | 1,703 | 0 | 1,703 | 103 | 817 | 886 | 1,703 | 0.00 | 0.0% | |
| 001.25.2543.0.52235.00000 | Health Insurance | 99,844 | 0 | 99,844 | 0 | 99,844 | 0 | 99,844 | 0.00 | 0.0% | |
| 001.25.2543.0.52300.00000 | Uniforms | 7,400 | 0 | 7,400 | 205 | 2,250 | 3,585 | 5,835 | 1,565.00 | 21.1% | |
| | Fringe Benefits Total | 217,857 | 318 | 218,175 | 4,397 | 163,556 | 19,371 | 182,927 | 35,247.86 | 16.2% | |
| 53 Professional/Technical | | | | | | | | | | | |
| 001.25.2543.0.53102.00000 | Electricity | 70,550 | (950) | 69,400 | 6,569 | 42,775 | 7,635 | 50,410 | 18,990.00 | 27.4% | |
| 001.25.2543.0.53105.00000 | Natural Gas | 24,107 | 0 | 24,107 | 1,470 | 10,507 | 11,993 | 22,500 | 1,607.00 | 6.7% | |
| 001.25.2543.0.53106.00000 | Vehicle Fuel | 51,750 | 0 | 51,750 | 0 | 11,526 | 10,974 | 22,500 | 29,250.00 | 56.5% | |
| 001.25.2543.0.53202.00000 | Supplies | 4,500 | 0 | 4,500 | 0 | 2,154 | 2,346 | 4,500 | 0.00 | 0.0% | |
| 001.25.2543.0.53208.00000 | Equipment | 10,000 | 0 | 10,000 | 0 | 1,037 | 0 | 1,037 | 8,963.50 | 89.6% | |
| 001.25.2543.0.53219.00000 | Operating Materials | 12,500 | 0 | 12,500 | 0 | 2,396 | 2,900 | 5,295 | 7,205.00 | 57.6% | |
| 001.25.2543.0.53233.00000 | Auto Parts | 35,500 | 0 | 35,500 | 4,530 | 19,479 | 15,196 | 34,675 | 825.00 | 2.3% | |
| 001.25.2543.0.53241.00000 | Sand & Stone | 17,500 | 0 | 17,500 | 0 | 3,978 | 5,522 | 9,500 | 8,000.00 | 45.7% | |
| 001.25.2543.0.53243.00000 | Fertilizer, Seed Chem. | 150,000 | 0 | 150,000 | 0 | 142,973 | 1,469 | 144,442 | 5,558.45 | 3.7% | |
| 001.25.2543.0.53245.00000 | Maintenance & Repair | 40,000 | 0 | 40,000 | 843 | 17,184 | 12,063 | 29,248 | 10,752.37 | 26.9% | |
| 001.25.2543.0.53510.00000 | Golf Pro Contr. Serv. | 90,000 | 0 | 90,000 | 0 | 45,000 | 45,000 | 90,000 | 0.00 | 0.0% | |
| 001.25.2543.0.53513.00000 | Range, Green, Trap, Tee, Cart F | 5,000 | 0 | 5,000 | 0 | 0 | 0 | 0 | 5,000.00 | 100.0% | |
| 001.25.2543.0.53603.00000 | Golf Cart Lease | 80,087 | 0 | 80,087 | 0 | 80,077 | 10 | 80,087 | 0.17 | 0.0% | |
| 001.25.2543.0.53730.00000 | Insurance | 28,778 | 0 | 28,778 | 0 | 28,778 | 0 | 28,778 | 0.00 | 0.0% | |
| 001.25.2543.0.53813.00000 | Computer Support | 15,000 | 0 | 15,000 | 3,518 | 8,796 | 2,680 | 11,476 | 3,524.46 | 23.5% | |
| 001.25.2543.0.53823.00000 | Refuse Disposal | 8,679 | 0 | 8,679 | 1,447 | 5,063 | 3,616 | 8,679 | 0.00 | 0.0% | |
| 001.25.2543.0.53902.00000 | Telephone | 2,000 | 950 | 2,950 | 83 | 1,161 | 1,789 | 2,950 | 0.00 | 0.0% | |
| 001.25.2543.0.53917.00000 | Water & Sewer | 17,500 | 0 | 17,500 | 0 | (2,284) | 12,549 | 10,265 | 7,235.00 | 41.3% | |
| 001.25.2543.0.53932.00000 | Waterways Treatment | 7,500 | 0 | 7,500 | 0 | 5,775 | 1,275 | 7,050 | 450.00 | 6.0% | |
| 001.25.2543.0.53940.00000 | Advertising | 10,000 | 0 | 10,000 | 0 | 0 | 9,500 | 9,500 | 500.00 | 5.0% | |
| 001.25.2543.0.53941.00000 | Bank charges | 38,241 | 0 | 38,241 | 9 | 15,182 | 0 | 15,182 | 23,059.18 | 60.3% | |
| 001.25.2543.0.53944.00000 | Organizational Fees | 1,500 | (115) | 1,385 | 0 | 360 | 115 | 475 | 910.00 | 65.7% | |
| 001.25.2543.0.53945.00000 | Training | 500 | 115 | 615 | 0 | 525 | 0 | 525 | 90.00 | 14.6% | |
| 001.25.2543.0.53950.00000 | Internet Service | 3,200 | 0 | 3,200 | 123 | 2,139 | 1,061 | 3,200 | 0.00 | 0.0% | |
| | Professional/Technical Total | 759,192 | 0 | 759,192 | 18,590 | 465,321 | 154,788 | 620,109 | 139,082.66 | 18.3% | |
| 54 Capital Outlays | | | | | | | | | | | |
| 001.25.2543.0.54000.00128 | Greens Mower | 67,359 | 0 | 67,359 | 0 | 0 | 61,726 | 61,726 | 5,632.61 | 8.4% | |
| 001.25.2543.0.54000.01503 | Bunker Renovation | 0 | 30,000 | 30,000 | 0 | 4,000 | 24,000 | 28,000 | 2,000.00 | 6.7% | |
| | Capital Outlays Total | 67,359 | 30,000 | 97,359 | 0 | 4,000 | 85,726 | 89,726 | 7,632.61 | 7.8% | |
| | Golf Course Total | 1,681,045 | 32,645 | 1,713,690 | 49,014 | 1,031,612 | 259,886 | 1,291,498 | 422,192.83 | 24.6% | |

Timberlin Golf Course Financial Results
YTD FEBRUARY
FY 2024-25

(Does not include indirect cost of Town staff providing services that would otherwise be purchased by Timberlin)

| | FY 2025 | | | FY 2024 | | | FY25 to FY24 | | NOTES |
|--------------------------------------|--------------------|--------------------|---------------|--------------------|--------------------|-----------------|--------------------|--|-------|
| | Budget | YTD Act | % of Budget | Budget | YTD Act | % of Budget | Variance to Budget | | |
| Revenue: | | | | | | | | | |
| Daily Passes (Greens Fees) | \$914,655 | \$537,969 | 58.8% | \$814,918 | \$484,392 | 59.4% | -0.6pp | | |
| Season Passes | \$199,545 | \$1,955 | 1.0% | \$205,578 | \$515 | 0.3% | 0.7pp | | |
| Golf Carts | \$476,405 | \$316,123 | 66.4% | \$476,693 | \$276,258 | 58.0% | 8.4pp | | |
| Driving Range | \$28,000 | \$16,498 | 58.9% | \$20,000 | \$13,246 | 66.2% | N/A | | |
| Restaurant Rent | \$49,749 | \$29,849 | 60.0% | \$47,600 | \$28,980 | 60.9% | -0.9pp | | |
| | <u>\$1,668,354</u> | <u>\$902,394</u> | <u>54.1%</u> | <u>\$1,564,789</u> | <u>\$803,390</u> | <u>51.3%</u> | <u>2.7pp</u> | | |
| Expenditure: | | | | | | | | | |
| Wages/Salaries | \$636,637 | \$398,735 | 62.6% | \$613,365 | \$361,755 | 59.0% | -3.7pp | | |
| Fringe Benefits | \$217,857 | \$163,556 | 75.1% | \$216,698 | \$154,358 | 71.2% | -3.8pp | | |
| 53102 - Electricity | \$69,400 | \$42,775 | 61.6% | \$56,105 | \$26,144 | 46.6% | -15.0pp | | |
| 53105 - Natural Gas | \$24,107 | \$10,507 | 43.6% | \$22,500 | \$11,389 | 50.6% | 7.0pp | | |
| 53106 - Vehicle Fuel | \$51,750 | \$11,526 | 22.3% | \$39,750 | \$16,123 | 40.6% | 18.3pp | | |
| 53201 - Supplies | \$4,500 | \$2,154 | 47.9% | \$4,500 | \$1,611 | 35.8% | -12.1pp | | |
| 53202 - Irrigation Materials | \$35,000 | \$20,741 | 59.3% | \$22,500 | \$15,593 | 69.3% | 10.0pp | | |
| 53208 - Equipment (New) | \$10,000 | \$1,037 | 10.4% | \$8,663 | \$4,532 | 52.3% | 41.9pp | | |
| 53219 - Operating Materials | \$12,500 | \$2,396 | 19.2% | \$7,500 | \$1,969 | 26.3% | 7.1pp | | |
| 53233 - Auto Parts | \$35,500 | \$19,479 | 54.9% | \$35,500 | \$23,359 | 65.8% | 10.9pp | | |
| 53241 - Sand & Stone | \$17,500 | \$3,978 | 22.7% | \$13,000 | \$4,667 | 35.9% | 13.2pp | | |
| 53243 - Fertilizer, Seed, Chem. | \$150,000 | \$142,973 | 95.3% | \$130,000 | \$126,474 | 97.3% | 2.0pp | | |
| 53245 - Maintenance & Repair | \$40,000 | \$17,184 | 43.0% | \$46,500 | \$14,424 | 31.0% | -11.9pp | | |
| 53510 - Golf Pro Contr. Serv. | \$90,000 | \$45,000 | 50.0% | \$90,000 | \$45,000 | 50.0% | 0.0pp | | |
| 53513 - Green, Trap, Tee, Cart Paths | \$5,000 | \$0 | 0.0% | \$0 | \$0 | N/A | N/A | | |
| 53603 - Golf Cart Lease | \$80,087 | \$80,077 | 100.0% | \$80,087 | \$80,077 | 100.0% | 0.0pp | | |
| 53730 - Insurance | \$28,778 | \$28,778 | 100.0% | \$29,289 | \$21,583 | 73.7% | -26.3pp | | |
| 53813 - Computer Support | \$15,000 | \$8,796 | 58.6% | \$11,020 | \$5,280 | 47.9% | -10.7pp | | |
| 53814 - Contractual Services | \$0 | \$0 | N/A | \$0 | \$0 | N/A | N/A | | |
| 53823 - Refuse Disposal | \$8,679 | \$5,063 | 58.3% | \$7,890 | \$4,002 | 50.7% | -7.6pp | | |
| 53902 - Telephone | \$2,950 | \$1,161 | 39.4% | \$4,000 | \$1,164 | 29.1% | -10.3pp | | |
| 53917 - Water & Sewer | \$17,500 | (\$2,284) | -13.1% | \$36,940 | \$17,626 | 47.7% | -60.8pp | | |
| 53932 - Waterways Treatment | \$7,500 | \$5,775 | 77.0% | \$6,700 | \$1,925 | 28.7% | -48.3pp | | |
| 53940 - Advertising | \$10,000 | \$0 | 0.0% | \$10,000 | \$9,500 | 95.0% | 95.0pp | | |
| 53941 - Bank charges | \$38,241 | \$15,233 | 39.8% | \$38,241 | \$13,090 | 34.2% | -5.6pp | | |
| 53944 - Organizational Fees | \$1,385 | \$360 | 26.0% | \$2,000 | \$1,243 | 62.2% | 36.2pp | | |
| 53945 - Training | \$615 | \$525 | 85.4% | \$300 | \$125 | 41.7% | -43.7pp | | |
| 53950 - Internet Service | \$3,200 | \$2,139 | 66.9% | \$3,863 | \$2,715 | 70.3% | 3.4pp | | |
| Capital Items | \$97,359 | \$4,000 | 4.1% | \$12,500 | \$10,000 | 80.0% | N/A | | |
| | <u>\$1,711,045</u> | <u>\$1,031,663</u> | <u>60.3%</u> | <u>\$1,549,411</u> | <u>\$975,727</u> | <u>63.0%</u> | <u>2.7pp</u> | | |
| NET INCOME | (\$42,691) | (\$129,270) | 302.8% | \$15,378 | (\$172,337) | -1120.7% | 1423.5pp | | |

Golf Course Report

March 20, 2025

30-Day Recap of Operations and Benchmarks

- Bunker Project Update
 - I hope to have a copy of the RFP by the end of the week.
 - We hope to put the RFP out by end of April.
 - Once bids are received, we can get on someone's schedule for a Fall project. We will spend the spring/summer to seek funding from town.
 - Outcome 1
 - We get funding from Town (\$600K) plus the insurance money (\$400K) for total bunker renovation.
 - We can still get on schedule for October 2025.
 - My thoughts 40% chance of happening.
 - Outcome 2
 - We do not get money from town. We only use the insurance money (\$400K)
 - Renovation would be at least most of the greenside bunkers.
 - We can still get on schedule for October 2025.
 - My thoughts 60% chance of happening.
- Donated Bridge
 - Will be installed before opening day 2025.
 - We are waiting for the grounds to dry up before breaking ground.
 - Earth Contractors will be the installers.
- CIP Projects
 - 2025 Winter –
 - Phase 1 for Hole #2 has begun.
 - Slight tree clearing on left side with recommendation from Doug Smith.
 - Need to clear rocks from area.
 - Add mounds to create more hitting surface.
 - Phase 1 Hole #7 Tee Box has begun.
 - Goal there is to extend the tee box to have option of 200+ yard Par 3.
 - Hole # 9 cart path by the forward tee box.
 - Driving Range/ Hole 18 trees
 - Will begin in a week.
 - Short Game Area
 - Will work with Earth Contractors to design a short game area.

Staff Update

- Winter Hours: Monday – Friday 9am to 3pm.
- Tindall Creative returns for another year.

Looking Ahead/Goals

- Getting ready for 2025.
- Retaining most of the staff from 2025.